

【Fixed Income Commentary】

Japan Economic Calendar

Next Week's Economic Indicators

| Date/Time | Indicator/Event | Our Forecasts/Past Results | Market Consensus | Comments | | |
|----------------|------------------|---|--------------------|----------|---|-------|
| 11/23 (Mon) | National holiday | | | | | |
| 11/24 (Tue) | 10:10 | BoJ JGB purchases: 1yr-less than 3yr (350-650 billion yen); 3yr-less than 5yr (250-600billion yen); 5yr-less than 10yr (250-600 billion yen) | | | | |
| | 10:20 | 6mo T-Bill auction (planned issuance: 3.8 trillion yen); announcement of results: 12:30 | | | | |
| | Around 21:05 | Address by Governor Kuroda (IMF/University of Tokyo joint online conference) | | | | |
| 11/25 (Wed) | 8:50 | Corporate Services Price Index (Oct) | | | | |
| | 10:30 | 40-year JGB auction (planned issuance 0.5 trillion yen); announcement of results: 12:35 | | | | |
| | 14:00 | Measures of Underlying Inflation | | | | |
| | n.a | Monthly Economic Report (Nov) | | | | |
| 11/26 (Thu) | 10:10 | BoJ JGB purchases: 1yr-less than 3yr (350-650 billion yen); 5yr-less than 10yr (250-600billion yen); 10yr-less than 25yr (50-200 billion yen) | | | | |
| | 10:30 | Meeting of JGB investors (online) | | | | |
| | 14:00 | Indexes of Business Conditions (Sep; revised figures) | | | | |
| | 16:00 | Meeting of JGB Market Special Participants (online) | | | | |
| 11/27 (Fri) | 8:30 | CPI | Nov est. YoY -0.7% | -0.6% | Larger YoY decrease than October likely in November due to lower energy prices and the fading of last year's consumption tax impact that had lingered for some goods. | |
| | | Ku-area of Tokyo (mid-month preliminary data); | Oct " | | | -0.5% |
| | | excl. fresh foods (core CPI) | Sep " | | | -0.2% |
| | 10:20 | 3mo T-Bill auction (planned issuance: 7.5 trillion yen); announcement of results: 12:30 | | | | |
| | 10:30 | 2yr T-Bill auction (planned issuance: 3 trillion yen); announcement of results: 12:35 | | | | |
| | 17:00 | Monthly Schedule of Outright Purchases of Japanese Government Bonds | | | | |

Source: Compiled by Mitsubishi UFJ Morgan Stanley Securities from various sources.

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Appendix A

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