

## 【Fixed Income Commentary】

## Japan Economic Calendar

## Next Week's Economic Indicators

Date/Time	Indicator/Event	Our Forecasts / Past Results	Market Consensus	Comments
11/22 (Mon)	10:30 Liquidity supply auction (1-5yr) (planned issuance: around 400 billion yen); announcement of results: 12:35			
11/23 (Tue)	n.a National holiday			
11/24 (Wed)	10:10 BoJ JGB purchases: 1yr-less than 3yr (around 450 billion yen), 3-5yr (around 450 billion yen), 5-10yr (around 425 billion yen)			
	10:10 6mo T-Bill auction (planned issuance: around 3.45 trillion yen); announcement of results: 12:30			
11/25 (Thu)	8:50 Corporate Services Price Index (Oct)			
	10:30 40-year JGB auction (planned issuance: around 600 billion yen); announcement of results: 12:35			
	14:00 Indexes of Business Conditions (Sep; revised figures)			
	n.a Government's monthly economic report for November			
11/26 (Fri)	10:20 3mo T-Bill auction (planned issuance: around 4.3 trillion yen); announcement of results: 12:30			
	8:30 Consumer Price Index	Nov est. YoY +0.2%	+0.3%	Expecting rise to continue widening on the back of higher food and energy prices, but still forecasting modest increase overall.
	Ku-area of Tokyo (mid-month preliminary data);	Oct "	+0.1%	
	excl. fresh foods (core CPI)	Sep "	+0.1%	

\*Release date not final

Source: Compiled by Mitsubishi UFJ Morgan Stanley Securities from various sources.

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## Appendix A

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