

## 【Fixed Income Commentary】

## Japan Economic Calendar

## Next Week's Economic Indicators

Date/Time	Indicator/Event	Our Forecasts / Past Results	Market Consensus	Comments
5/24 (Tue)	10:20	6mo T-Bill auction(planned issuance: 3.20 trillion yen); announcement of results: 12:30		
	10:30	Liquidity supply auction (5-15.5yr) (planned issuance: 500 billion yen); announcement of results: 12:35		
5/25 (Wed)	10:10	BoJ JGB purchases: 1yr-less than 3yr (475 billion yen), 3yr-less than 5yr (475 billion yen), 5yr-less than 10yr (500 billion yen), 10yr-less than 25yr (125 billion yen)		
	14:00	Indexes of Business Conditions (Mar; revised figures)		
	20:00	BoJ Governor Kuroda speech at international conference (Sponsored by Institute for Monetary and Economic Studies)		
	n.a	Government's monthly economic report for May		
5/26 (Thu)	8:50	Corporate Services Price Index (Apr)		
	10:30	40-year JGB auction(planned issuance: 700 billion yen); announcement of results: 12:35		
5/27 (Fri)	8:30	Consumer Price Index	May est. YoY + 1.8%	+ 2.0% Broader uptrend in food prices is unchanged, but expecting milder increase than last month's slightly strong uptick.
		Ku-area of Tokyo (mid-month preliminary data); excl. fresh foods (core CPI)	Apr " + 1.9%	
		Mar " + 0.8%		
	10:20	3mo T-Bill auction (planned issuance: 5.90 trillion yen); announcement of results: 12:30		
5/29 (Sun)	n.a	Niigata Prefecture gubernatorial election		

\*Release date not final

Source: Compiled by Mitsubishi UFJ Morgan Stanley Securities from various sources.

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## Appendix A

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