

## 【Fixed Income Commentary】

## Japan Economic Calendar

## Next Week's Economic Indicators

Date/Time	Indicator/Event	Our Forecasts / Past Results			Market Consensus	Comments	
4/25 (Tue)	8:50	Corporate Services Price Index (Mar)					
	n.a	Government's monthly economic report for April					
4/26 (Wed)	10:30	2-year JGB auction (planned issuance: 2.9 trillion yen); announcement of results: 12:35					
4/27 (Thu)	10:10	BoJ JGB purchases: 3-less than 5yr (425-725 billion yen); 5-less than 10yr (475-875 billion yen); 10-less than 25yr (100-500 billion yen); 25yr or more (50-350 billion yen)					
	14:00	BoJ Monetary Policy Board meeting					
	14:00	Indexes of Business Conditions (Feb; revised figures)					
4/28 (Fri)	8:30	Unemployment rate	Mar est.	SA	2.5%	2.5%	Stagnant conditions likely persisted, with manufacturing sector job openings affected by slowing production
			Feb	"	2.6%		
			Jan	"	2.4%		
	8:30	Job offers-to-applicants ratio	Mar est.	SA	1.34X	1.34X	
			Feb	"	1.34X		
			Jan	"	1.35X		
	8:30	Consumer Price Index Ku-area of Tokyo (mid-month preliminary data); excl. fresh foods (core CPI)	Apr est.	YoY	+3.3%	+3.2%	
			Mar	"	+3.2%		
			Feb	"	+3.3%		
	8:50	Indices of Industrial Production (Preliminary)	Mar est.	MoM	-0.1%	+0.5%	
			Feb	"	+4.6%		
			Jan	"	-5.3%		
	8:50	Commercial sales value Monthly Report on the Current Survey of Commerce (Preliminary)	Mar est.	YoY	+4.8%	+6.5%	
			Feb	"	+7.3%		
Jan			"	+5.0%			
9:00	BoJ Monetary Policy Board meeting						
14:00	New housing starts	Mar est.	YoY	-5.5%	-4.0%		
		Feb	"	-0.3%			
		Jan	"	+6.6%			
15:30	BoJ Governor Ueda press conference						
17:00	May Schedule of Outright Purchases of Japanese Government Bonds						
n.a	BoJ Outlook for Economic Activity and Prices						
4/29 (Sat)	National holiday						

\*Release date not final.

Source: Compiled by Mitsubishi UFJ Morgan Stanley Securities from various sources.

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## Appendix A

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